



MEDIA RELEASE
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LONDON METAL EXCHANGE JOINS SINGAPORE BULLION MARKET ASSOCIATION

SINGAPORE: 12 JULY 2017 – The London Metal Exchange (LME) has joined Singapore Bullion Market Association (SBMA) as a Foreign Associate Corporate Member.

The LME is the futures exchange with the world's largest market in options and futures contracts on base and other metals.

Alex Shaw, Head of Market Development – Precious Metals of the LME said “We are very pleased to be welcomed into the SBMA and look forward to developing stronger ties with the ASEAN precious metals community.”

Albert Cheng, CEO of SBMA said “I hope we can bring LMEprecious' suite of exchange-traded loco London precious metals products to our members and its clients.”

SBMA will continue to serve as a bridge between regulators and the bullion industry at large, and aims to build Singapore into a global precious metals trading hub.

Last month, SBMA organised the inaugural Asia Pacific Precious Metals Conference which attracted about 335 participants from the London Bullion Market Association, World Gold Council, The Chinese Gold & Silver Exchange Society, London Metal Exchange, COMEX, and Thailand Futures Exchange. Shanghai Gold Exchange as well as representatives from the gold trade in the ASEAN countries, Africa, Australia, Canada, China, Hong Kong, India, Middle East, New Zealand, Taiwan, Turkey, Russia, U.K. and the U.S.A.

With the new addition of the LME, SBMA total membership consists of 37 companies, including 3 Category 1 members, 6 Foreign Associate Corporate members and 28 Local Associate Corporate members.

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About Singapore Bullion Market Association

Singapore Bullion Market Association (SBMA) is a non-profit organisation established in 1993, representing key stakeholders from the precious metals industry, such as bullion banks, exchanges, refineries, bullion merchants and secured logistics support companies.

SBMA's vision is to build Singapore into a global precious metals trading and financial hub. Its mission is to assist member companies in business, commercial and economic activities, promoting member companies commercially, facilitating research and the exchange of commercial and academic knowledge about the gold market, and monitoring developments in Singapore and in the international gold market.

About the London Metal Exchange

The London Metal Exchange is the world centre for industrial metals trading. Market participants can use our contracts to transfer or take on price risk against aluminium, copper, nickel, tin, zinc, lead, molybdenum, cobalt, steel scrap and rebar, aluminium premiums and alloys, as well as our suite of new gold and silver futures, LMEprecious.

Most of the world's global non-ferrous futures business is conducted on the LME's three trading platforms totalling \$10.3 trillion, 157 million lots and 3.5 billion tonnes in 2016. In December 2016, approximately 3.6 million tonnes of material were held on LME warrant in more than 600 storage facilities in 14 countries across 34 locations globally.

The LME is a member of HKEX Group.

www.lme.com

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