



MEDIA RELEASE
FOR IMMEDIATE RELEASE

FIVE NEW FOREIGN ASSOCIATE MEMBERS JOIN SINGAPORE BULLION MARKET ASSOCIATION

SINGAPORE: 15 APRIL 2021 – Certiline Srl, Metals Focus, Phu Nhuan Jewelry Joint Stock Company (PNJ), The Perth Mint, and Trovio Pty Ltd have joined Singapore Bullion Market Association (SBMA) as Foreign Associate Corporate members.

“The past year has been a very different and difficult time for the global economy. At the same time, businesses are still actively seeking to connect and build relationships during this trying period, and SBMA has been helping to facilitate such activities. As the global economy picks up and seeks to normalise, we are pleased to share that SBMA has kept active engagements with businesses in the precious metals industry”, Albert Cheng, CEO of SBMA, said.

Certiline is a leading anti-counterfeit solutions company, based in Italy at the extreme reaches with Switzerland. It manufactures tamper-proof security cases for minted gold bars and other precious metals products.

“Certiline is a major actor in securing the international gold trade. Amid the pandemic, we’ve seen strong demand for our services, and my conviction is to keep developing our deep connections with Asia-Pacific region. SBMA offers all the potential of a dynamic hub. For the last four years, Singapore has been a source of emulation and inspiration for us and globally in terms of safe trade, innovation and business”, Jacopo Monteforte Specchi, CEO of Certiline, said.

Metals Focus is a leading independent precious metals research consultancy headquartered in the United Kingdom, dedicated to delivery world class statistics, analysis and forecasts for the precious metals markets and producing reference work, including its annual Focus reports.

“Having established a base in Singapore in 2019, Metals Focus is excited to join the SBMA and we look forward to further strengthening our links to Singapore's bullion market”, Nikos Kavalis, Managing Director of Metals Focus, said.

PNJ is a leading jewellery manufacturer in Vietnam. Together with its subsidiaries, it manufactures, retails, trades, imports and exports gold, silver, jewellery and gemstones in Vietnam.

“We hope to be the node that connects Vietnam’s growing and diverse precious metal market to regional players, and are looking to exchange regional and national business experience with other SBMA members, while strengthening and promoting regional industry standards”, Le Tri Thong, CEO of PNJ, said.

The Perth Mint is Australia’s official bullion mint and wholly owned by the Government of Western Australia. With more than 120 years of precious metal minting experience, it manufactures and distributes platinum, silver and gold coins for collectors and customers worldwide.

“The Perth Mint recognises the importance of the Asian region to the global gold market and Singapore as a key trading hub. We look forward to working with the SBMA and its members to further strengthen our relationship with the wider precious metals industry while supporting and promoting growth of the developing markets in the region”, Richard Hayes, CEO of The Perth Mint, said.

Trovio is a leading commodities digitisation company based in Australia. Its vision is to improve the efficiency and transparency of the global commodities market. Trovio's technologies enable its partners to access new markets, develop new distribution channels and offer investment products that meet ESG needs of the modern investor.

“The global precious metals industry is making huge strides in working to both understand its carbon footprint and ensure that the physical metal is responsibly sourced. Joining the SBMA is particularly apt for Trovio as we are committed to providing our partners in APAC with technologies that enable new digital market pathways, traceability on supply, and access to an increasing suite of sustainable precious metals products”, Jon Deane, CEO of Trovio, said.

Martin Huxley, Chairman of SBMA, welcomed the new members on board, noting that some of these companies have supported the Association in past conferences and events. “I believe each will contribute positively to the Singapore precious metals market scene and SBMA will continue to serve as a bridge between regulators and the bullion industry at large; aimed at building Singapore into the leading global precious metals trading hub”, Huxley said.

With the addition of Certiline, Metals Focus, PNJ, The Perth Mint and Trovio, SBMA’s total membership consists of 44 companies, including 3 Category 1 members, 12 Foreign Associate Corporate members, 28 Local Associate Corporate members and 1 Affiliate member.

- End -

About Singapore Bullion Market Association

Singapore Bullion Market Association (SBMA) is a non-profit organisation established in 1993, representing key stakeholders from the precious metals industry, such as bullion banks, exchanges, refineries, bullion merchants and secured logistics support companies.

SBMA's vision is to build Singapore into a global precious metals trading and financial hub. Its mission is to assist member companies in business, commercial and economic activities, promoting member companies commercially, facilitating research and the exchange of commercial and academic knowledge about the gold market, and monitoring developments in Singapore and in the international gold market.

About Certiline Srl

Certiline srl is a leading anti-counterfeit solutions company, based in Italy at the extreme reaches with Switzerland. Certiline's security packaging and machines create a 100% safe, smart and valuable ecosystem.

<https://www.certiline.com/>

About Metals Focus

Metals Focus is a leading, independent precious metals research consultancy. Their team is spread across nine countries dedicated to providing world-class statistics, analysis and forecasts to the global precious metals market.

Metals Focus provides in-depth consulting services to mining companies, corporations, investment funds, central banks, financial institutions and governments based on our extensive precious metals research.

<http://www.metalsfocus.com/>

About Phu Nhuan Jewelry Joint Stock Company (PNJ)

Established in 1988, PNJ is the market leader in jewelry retail business in Vietnam. PNJ manufactures and trades jewelry of gold, silver, precious stones, fashion accessories, souvenirs, watches and gold bars.

<https://www.pnj.com.vn/>

About The Perth Mint

The Perth Mint is Australia's largest fully integrated, innovative precious metals enterprise, providing premium gold, silver and platinum products and services to markets throughout the world.

As one of Western Australia's largest exporters, they distribute some \$18 billion worth of pure gold, silver and platinum bullion bars and coins to investors in more than 100 countries annually.

<https://www.perthmint.com>

About Trovio Pty Ltd

Trovio is a leading commodities-digitisation company that has developed a platform for infinite fractionalization and digitization of physical commodities. A spinout from Rozetta Ventures and part of the RoZetta Group (formerly Capital Markets CRC), the technology underpinning Trovio's digital-commodities certificates is co-developed with other Rozetta Institute companies. It is also used to issue electronic cash and for the trading, clearing, and settlement of unlisted securities. The core Trovio team previously developed SMARTS, the leading market-surveillance business that was acquired by NASDAQ in 2010. Trovio is a member of the Universal Protocol Alliance.

Trovio.io

For more information, please contact: -

Ms Yap Qian Lynn

Marketing & Communications Officer

SBMA

Tel: +65 6823 1301

Email: lynn.yap@sbma.org.sg